



Report to Pension Fund Board

Date: 13 December 2022

Title: Annual Benefit Statements – Administration Year End Update

Author and/or contact officer: Sam Price, Assistant Pensions Administration Manager

Recommendation: The Board is asked to NOTE the content of this report.

Executive summary

1.1 Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the current position of the Buckinghamshire Council administering authority.

Content of report

1.2 Annual Benefit Statements

A total of 99.96% of scheme members active on 31 March 2022 have been issued with a statement.

Outstanding queries

There are just 11 outstanding queries relating to the 2021/22 annual returns. The Employer Liaison Team are continuing to chase for responses and work with employers in order to clear these queries. Charges for late/non-response have been issued to the 6 scheme employers who have outstanding queries. A breakdown of these employers is in the confidential appendix.

Other options considered

1.3 N/A

Legal and financial implications

1.4 It is a requirement of the LGPS Regulations 2013 that an administering authority issue a scheme member with an annual benefit statement no later than 5 months after the end of the scheme year to which it relates (31 August).

1.5 There are no financial implications.

Consultation and communication

1.6 N/A

Next steps and review

Board policies are reviewed annually.

Background papers

N/A

Your questions and views (for key decisions)

If you have any questions about the matters contained in this report please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider please inform the democratic services team. This can be done by telephone [01296 382343] or email [democracy@buckinghamshire.gov.uk]

